

Swedish krona climbs after upbeat statement

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The Swedish krona climbed from near the lowest in two months against the euro Tuesday. Central bank Governor Stefan Ingves signaled policy makers probably won't seek to weaken the Swedish currency, Bloomberg said.

"The krona is at a level which is stronger than many times before, but it's not an extraordinary or different krona strength," Ingves told the Swedish parliament's finance committee in Stockholm.

"That's perhaps not that remarkable since we have a big current-account surplus and we have sound public finances or generally a decent economic development compared with others."

Sweden's currency appreciated 0.6 percent to 8.5703 per euro in the afternoon, snapping a three-day decline. Last month, the krona surged to the strongest in more than 12 years against the euro.

Sweden's currency has appreciated as investors sought the krona as a haven from turmoil in the euro-region debt markets, the newswire said. The country's economy will expand 1.1 percent this year, according to median forecast of 16 analysts compiled by Bloomberg.