

Stockholm's green urban development projects on show in Munich

Written by Staff reporter

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A unique green urban development project and several large-scale infrastructure projects are currently underway in Stockholm. They are among the investment opportunities that will be on show to visitors at Expo Real, Europe's largest commercial property trade fair.

The event, which is taking place in Munich from October 5-7, will focus on how smart cities are shaping the future. There will also be a special exhibition on "intelligent urbanization".

One of the highlights of the expo is a unique new green district being developed in Stockholm. The pilot project in the new urban district of Royal Seaport (Norra Djurgårdsstaden) will be showcased by the City of Stockholm.

The aim of the project is to transform a former industrial zone into a thriving residential area with zero fossil fuel emissions. When it's completed in 2030, it will have 10,000 new homes and 30,000 additional workplaces, combining modern architecture with climate-smart and efficient infrastructure. With an emphasis on intelligent and efficient use of energy, it will set new standards for sustainable living in Sweden.

"The examples from Stockholm illustrate the need to take into account many often widely different aspects on the road towards intelligent urbanization. And that implies cooperation and coordination between different disciplines," the organizers of Expo Real said.

Erik Krüger, Business Development Manager for Stockholm Business Region, said the expo is a good way to meet international investors.

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“Expo Real provides us with a good contact platform to discuss the benefits of the Stockholm region and thereby we can raise interest in our region,” he said. “In addition, the Royal Seaport project is an excellent example of how to develop a new city development project with a strong environmental profile.

Royal Seaport is not the only big infrastructure project changing the face of the Swedish capital. Indeed, in recent years Stockholm has been undergoing a transportation revolution

The Stockholm bypass (Förbifart Stockholm), one of Europe's largest infrastructure projects, is currently under development in the capital. With a budgeted construction cost of 3.1 billion euros, the link will be one of the longest road tunnels in the world.

Foreign firms are invited to tender for the opportunities to provide the tunnels and civil works, which are expected to cost 2 billion euros over the next two years, according to the Swedish Transport Administration (Trafikverket).

In addition, 140,000 new homes will be built by 2030. The Stockholm region's investment potential increased by 16 billion euros in the previous 12 months and now amounts to more than 100 billion euros up to 2021.

“Stockholm has a good reputation internationally thanks to extensive efforts in sustainable building,” Krüger said. “We have strong companies in the sector and interesting city development projects, where Hammarby Sjöstad is one of the most notable.”

In 2010, the Swedish capital was named Europe's first “Green Capital” and is today renowned for its smart and sustainable approach to city planning. It's one of the world's best connected cities, and one of Europe's fastest growing.

Expo Real is expecting 1,700 exhibitors from more than 30 countries to take part in the exhibition; an increase on last year.

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