

OECD forecasts: growth, unemployment, inflation

Written by AFP / The Swedish Wire
Tuesday, 29 November 2011 10:10 -

The OECD published Monday forecasts for growth in leading economies for this year and the next two years, as well as its projections for inflation and unemployment.

Growth figures are the percentage change in real gross domestic product compared with the previous year. The figure in brackets is the OECD's previous forecast made in May.

The unemployment rate is the number of jobseekers as a percentage of the working population.

Inflation is the change in consumer prices compared with the previous year.

Growth	2011	2012	2013

OECD	+1.9 (+2.9)	+1.6 (+2.3)	+2.3
US	+1.7 (+2.6)	+2.0 (+3.1)	+2.5
Japan	-0.3 (-0.9)	+2.0 (+2.2)	+1.6
Eurozone	+1.6 (+2.0)	+0.2 (+2.0)	+1.4
Australia	+1.8 (+2.9)	+4.0 (+4.5)	+3.2
Austria	+3.2	+0.6	+1.8

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Belgium +2.0 +0.5 +1.6

Canada +2.2 (+3.0) +1.9 (+2.8) +2.5

Chile +6.6 +4.0 +4.7

Czech Republic +2.1 (+2.4) +1.6 (+3.5) +3.0

Denmark +1.1 +0.7 +1.4

Estonia +8.0 +3.2 +4.4

Finland +3.0 +1.4 +2.0

France +1.6 (+2.2) +0.3 (+2.1) +1.4

Germany +3.0 (+3.4) +0.6 (+2.5) +1.9

Greece -6.1 -3.0 +0.5

Hungary +1.5 (+2.7) -0.6 (+3.1) +1.1

Iceland +2.9 +2.4 +2.4

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Ireland	+1.2	+1.0	+2.4
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Israel	+4.7	+2.9	+3.9
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Italy	+0.7 (+1.1)	-0.5 (+1.6)	+0.5
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Luxembourg	+2.0	+0.4	+2.2
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Mexico	+4.0 (+4.4)	+3.3 (+3.8)	+3.6
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Netherlands	+1.4 (+2.3)	+0.3 (+1.9)	+1.5
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New Zealand	+1.4	+2.5	+3.0
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Norway	+1.5	+2.0	+2.7
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Poland	+4.2	+2.5	+2.5
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Portugal	-1.6	-3.2	+0.5
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Slovak Republic	+3.0	+1.8	+3.6
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Slovenia	+1.0	+0.3	+1.8
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Spain +0.7 (+0.9) +0.3 (+1.6) +1.3

Sweden +4.1 (+4.5) +1.3 (+3.1) +2.3

Switzerland +1.8 (+2.7) +0.8 (+2.5) +1.9

South Korea +3.7 (+4.6) +3.8 (+4.5) +4.3

Turkey +7.4 (+6.5) +3.0 (+5.3) +4.5

United Kingdom +0.9 (+1.4) +0.5 (+1.8) +1.8

Non-OECD

Brazil +3.4 +3.2 +3.9

China +9.3 +8.5 +9.5

India +7.6 +7.5 +8.4

Indonesia +6.3 +6.1 +6.5

Russia +4.0 +4.1 +4.1

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South Africa	+3.2	+3.6	+4.7
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Inflation	2010	2011	2012
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US	3.2	2.4	1.4
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Japan	-0.3	-0.6	-0.3
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Eurozone	2.6	1.6	1.2
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Australia	3.5	3.0	3.1
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Austria	3.5	1.9	1.7
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Belgium	3.4	2.3	1.7
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Canada	2.8	1.6	1.4
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Chile	3.5	2.8	2.8
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Czech Republic	1.7	3.1	2.0
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Denmark	2.7	1.8	1.8
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Estonia	5.1	3.2	3.2
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Finland	3.2	2.6	1.8
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France	2.1	1.4	1.1
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Germany	2.4	1.6	1.5
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Greece	3.0	1.1	0.2
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Hungary	3.9	4.9	2.9
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Iceland	4.0	4.1	2.8
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Ireland	1.1	0.8	0.9
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Israel	3.5	2.0	2.1
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Italy	2.7	1.7	1.1
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Luxembourg	3.5	1.6	2.3
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Mexico	3.4	3.5	3.4
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Netherlands	2.5	2.2	1.8
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New Zealand	4.2	2.6	2.7
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Norway	1.5	1.9	1.8
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Poland	4.0	2.5	2.5
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Portugal	3.5	2.6	1.1
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Slovak Republic	4.1	2.9	2.8
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Slovenia	1.8	1.3	1.7
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South Korea	4.4	3.6	3.0
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Spain	3.0	1.4	0.9
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Sweden	2.9	1.1	1.4
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Switzerland	0.4	0.0	0.3
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Turkey	6.2	7.9	6.5
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United Kingdom	4.5	2.7	1.3
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Non-OECD

Brazil	6.5	5.8	4.7
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China	5.6	3.8	3.8
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India	8.4	8.0	6.9
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Indonesia	5.6	5.9	4.8
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Russia	8.4	6.5	5.7
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South Africa	4.9	5.3	4.7
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Unemployment rate	2011	2012	2013
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OECD	8.0	8.1	7.9
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US	9.0	8.9	8.6
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Japan	4.6	4.5	4.4
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Eurozone	9.9	10.3	10.3
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Australia	5.0	5.3	5.2
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Austria	4.2	4.4	4.4
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Belgium	7.0	7.3	7.6
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Canada	7.4	7.3	7.2
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Czech Republic	6.9	6.7	6.4
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Denmark	7.2	7.2	7.0
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Estonia	12.3	10.8	10.0
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Finland	7.9	8.0	7.7
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France	9.2	9.7	9.8
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Germany	5.9	5.7	5.5
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Greece	16.6	18.5	18.7
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Hungary	11.0	11.9	11.8
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Iceland	7.0	6.1	5.3
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Ireland	14.1	14.1	13.7
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Israel	5.6	6.0	5.8
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Italy	8.1	8.3	8.6
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Luxembourg	6.0	6.3	6.0
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Mexico	5.3	4.9	4.5
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Netherlands	4.3	4.5	4.2
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New Zealand	6.6	6.2	5.3
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Norway	3.2	3.2	3.2
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Poland	9.6	9.9	10.2
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Portugal	12.5	13.8	14.2
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Slovak Republic	13.4	13.2	12.3
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Slovenia	8.1	8.5	8.2
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Spain	21.5	22.9	22.7
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Sweden	7.5	7.5	7.0
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Switzerland	4.0	4.3	4.0
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Turkey	10.1	10.7	10.4
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Canada	7.4	7.3	7.2
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Australia	5.0	5.3	5.2
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South Korea	3.4	3.4	3.4
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United Kingdom	8.1	8.8	9.1
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Source: OECD Economic Outlook, Volume 2011/2