

How to avoid new bank crisis: Sweden knows

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Bloomberg said that Sweden, home to Europe's safest banks, believes the key to avoiding the next financial crisis is to ignore calls for harmonized capital rules and apply individual regulatory standards to match national risks.

"It would be silly, and negative, to have exactly the same rules in all countries," Financial Supervisory Authority Director General Martin Andersson told the news bureau.

"While we should have minimum levels in all countries, different nations should be able to go above those minimum levels -- otherwise we delete the experience we have made in the past few years that we sometimes have to do more to remove imbalances in individual countries."