

WASHINGTON (AFP) - Sweden raked third most trade-friendly nation on the back of efficient logistics, moving goods and connecting manufacturers and consumers with international markets.



{loadposition inline ad}

Related news:

- [Safe to do business with Swedes](#)
- [Sweden among most competitive nations](#)

Germany emerged top and Singapore second Friday in a new World Bank logistics survey that measures how efficiently countries trade their goods around the world.

Sweden was adjudged the next most trade-friendly nation in the study hailed by the Washington-based institution as "the most comprehensive world survey of international freight forwarders and express carriers."

"Economic competitiveness is relentlessly driving countries to strengthen performance, and improving trade logistics is a smart way to deliver more efficiencies, lower costs and added economic growth," said bank chief Robert Zoellick.

High income economies dominated the top logistics rankings, with most of them occupying important places in global and regional supply chains, the 155-nation "Logistics Performance Indicators" study showed.

By contrast, the 10 worst performing countries were all from the low and lower income groups.

Sweden among world's best in logistics

Written by AFP / The Swedish Wire

Saturday, 16 January 2010 11:40 - Last Updated Saturday, 16 January 2010 12:11

"Although the study shows a substantial logistics gap between rich countries and most developing countries, it finds positive trends in some areas essential to logistics performance and trade," the World Bank said.

"Some of them include the modernization of customs, use of information technology, and development of private logistics services," it said in a statement.

Among the most significant "over-performers" among developing countries were China, which emerged 27th in ranking, India (47), Uganda (66), Vietnam (53), Thailand (35), the Philippines (44), and South Africa (28).

Norway was ranked at number 10, Finland 12 and Denmark at 16. Find full list [here](#) .