

CHICAGO (AFP) - General Motors said Tuesday it was "disappointed" that Swedish sports car maker Koenigsegg terminated a deal to buy its Saab brand.

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"We're obviously very disappointed with the decision to pull out of the Saab purchase," GM President and CEO Fritz Henderson said in a statement.

"Many have worked tirelessly over the past several months to create a sustainable plan for the future of Saab by selling the brand and its manufacturing interests to Koenigsegg Group AB," Henderson said.

"Given the sudden change in direction, we will take the next several days to assess the situation and will advise on the next steps next week."

GM said the proposed sale of its Swedish mark was "terminated at the discretion of the buyer."

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