

TeliaSonera: New Board of Directors elected in MegaFon

Written by
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A new MegaFon Board of Directors was elected at the Annual General Shareholder's Meeting today.

Under the current structure the MegaFon Board consists of seven members, three nominated by AF Telecom, three nominated by TeliaSonera, and one independent member. Lars Nyberg, President and CEO of TeliaSonera, Tero Kivisaari, President, Business area Eurasia and Cecilia Edström Senior Vice President, Group Communications were elected as TeliaSonera's nominated members.

As a result of a re-alignment in the shareholder base as of April 24, 2012, MegaFon has two principal shareholders, companies in the AF Telecom Group (50 percent and TeliaSonera (35.6 percent) while the remaining 14.4 percent is held by a wholly owned subsidiary of MegaFon.

MegaFon press room (<http://english.corp.megafon.ru/news/>)

For more information, please contact the TeliaSonera press office 46-771 77 58 30, press@teliasonera.com or visit www.teliasonera.com/newsroom.

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera provides network access and telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. TeliaSonera helps people and companies communicate in an easy, efficient and environmentally friendly way. Our ambition is to be number one or two in all our markets, providing the best customer experience, high quality networks and cost efficient operations. TeliaSonera is also the leading European wholesale provider with a wholly-owned international carrier network. In 2011, net sales amounted to SEK 104 billion, EBITDA to SEK 36.9 billion and earnings per share to SEK 4,20. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Read more at www.teliasonera.com