

ICT startups offer investment opportunity

Written by Johan Nylander

Friday, 21 October 2011 05:13 - Last Updated Friday, 21 October 2011 05:21



- [Swedish companies ready for exit](#)

ICT startups continue to flourish in Stockholm, as the global demand for mobile phone apps and internet services booms. Kista Science City is home to northern Europe's leading ICT cluster and is the birthplace of a large number of exciting companies.

Anette Scheibe Lorentzi, CEO of Kista Science City, explained that there is growing interest from venture capital firms to scout the Swedish market for ICT investments.

Innovation agents representing large international telecom and IT companies have also flocked to Kista to try to acquire, or collaborate with, promising startups.

There has been an explosion in the amount of mobile phone app makers in recent years, explained Scheibe Lorentzi. And there are also a growing number of interesting web startups that use open application planning interfaces (API), allowing services to be directly connected to Facebook and Google.

“There is a good flow of international VCs that are scouting the Swedish market,” Scheibe Lorentz said.

She added that a lot of ICT innovations have been induced by serial entrepreneurs and business angels who take early positions in the companies and help the founders with both money and business know-how.

Here she ranks four exciting ICT companies in the Stockholm area:

ICT startups offer investment opportunity

Written by Johan Nylander

Friday, 21 October 2011 05:13 - Last Updated Friday, 21 October 2011 05:21

- [Magplus](#) - Mag+ is a flexible and efficient way to bring creative content to touchscreen tablets.
- [People of lava](#) – The company designs, manufactures and markets premium LED TV's and motorised, remote controlled accessories.
- [Truecaller](#) - Receiving calls from a numbers you don't recognise? TrueCaller connects yellow- and white-pages from all over the world, into one app. This way, you'll see the identity of callers before your answer.
- [Bloglovin](#) - More than 700,000 people use Bloglovin' to keep track of their favourite blogs. Bloglovin' helps you keep track of the blogs you read by letting you know when they're updated.

Kista Science City is home to one of the world-leading clusters of mobile communication companies. ICT giants Ericsson and IMB Sweden are headquartered at Kista, which is located northwest of central Stockholm.

- - -

Commissioned advertorial. This article was published in collaboration between [Stockholm Business Region](#) and The Swedish Wire.

More news about Stockholm?

Subscribe to [Invest in Stockholm Newsletter](#) today.

Stockholm
Business Region
Development

in collaboration with
THE SWEDISH WIRE